1 2 MAY 1970

Service Inc.

Coronet Comm
unications, Inc.

Kinney Agrees To Buy Coronet

NEW YORK (AP) -- Kinney National Service, Inc., said it has signed a contract for the purchase of Coronet Communications, Inc., publisher of Coronet magazine and the Paperback Library.

Kinney said the acquisition involved an exchange of common stock valued in excess of \$3 million.

Kinney specializes in leisuretime activities and building and financial services.